

**RESOLUTION NO. 2003-17-CM**

**RESOLUTION OF BOARD OF COMMISSIONERS  
OF TIPPECANOE COUNTY APPROVING FORM OF LEASE**

**WHEREAS**, the Board of Commissioners has determined the need to acquire and install, on behalf of the Tippecanoe County Sheriff's Department, a Multi Site Astro Simulcast 800 megahertz Trunked Public Safety Radio System for the use of Tippecanoe County E911 programs (the System); and

**WHEREAS**, the total cost of the System is approximately \$3,575,000.00; the County desires to make a cash down payment of \$1,126,297.00 from funds on hand, leaving a balance of \$2,448,703.00; and the County has requested lease/purchase financing proposals from various financial institutions to facilitate acquisition of the System.

**WHEREAS**, Bank One Leasing Corporation has drafted and submitted a proposed lease (the Lease) for the purpose of financing the acquisition and installation of said System, which Lease provides for a term of 10 years at a rate of 3.29 % per annum; and

**WHEREAS**, it now appears to the County Board of Commissioners ("Commissioners") that the proposed Lease provides for a fair and reasonable rental for the lease of the System;

**NOW THEREFORE BE IT RESOLVED**, that the terms and conditions of the proposed form of lease are approved and agreed to as the basis for a hearing, as required by law, and that such hearing should be held by the Commissioners upon the necessity for the execution of such lease and whether the lease rental provided therein is a fair and reasonable rental for the proposed project, prior to final determination of such questions, so that the Commissioners may determine whether to execute such lease as now written, or as modified, said hearing to be held on June 2, 2003 at 9:00 a.m. at Tippecanoe County Office Building, 20 N. 3rd Street, Lafayette, Indiana.

**BE IT FURTHER RESOLVED**, that the Secretary is authorized and directed to publish notice of such hearing as required by law.

BOARD OF COMMISSIONERS OF  
TIPPECANOE COUNTY, INDIANA

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KD Benson, President

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Ruth E. Shedd, Vice President

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John L. Knochel, Member

ATTEST:

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Robert A. Plantenga, Auditor